



Warsaw, October 30th 2019

Press release

VINCI Energies acquires Eltel Networks Telecom

- **A leading provider of technical services for communication, power and rail networks**
- **2018 revenue of €20 million**

VINCI Energies has acquired Eltel Networks Telecom, a Polish telecommunications infrastructure company. Eltel Networks Telecom is part of Eltel Group, one of a leading European provider of technical services for operators of key importance to the society. The main scope of activity covers technical services in telecommunication sector including design, construction, implementation and maintenance of telecommunication and general construction infrastructure as well as equipment supply within the services. The company employs around 220 people in Poland and achieved 20 million Euro turnover in 2018.

Eltel Networks Telecom will join Axians, the VINCI Energies brand specialising in services and solutions in information and communications technologies.

Iwar PRZYKLANG, Managing Director of VINCI Energies in Poland, said: "I'm delighted to welcome Eltel Networks Telecom. This operation will allow us to double our size in communication infrastructure business in Poland and therewith confirm our place as a foremost partner for telecom network operators."

With this latest acquisition, VINCI Energies is taking positions in Poland in the buoyant market for communications infrastructure and business networks. VINCI Energies in Poland generated annual revenue of nearly €42 million and employs close to 480 people before acquisition.

About VINCI Energies

In a world undergoing constant change, VINCI Energies focuses on connections, performance, energy efficiency and data to fast-track the rollout of new technologies and support two major changes: the digital transformation and the energy transition. With their strong regional roots, agile and innovative, VINCI Energies' business units boost the reliability, safety and efficiency of energy, transport and communication infrastructure, factories, buildings and information systems.

2018: €12.6 billion revenue // 77,500 employees // 1,800 business units // 53 countries

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