

VINCI Energies acquires Eltel Networks Telecom

VINCI Energies has acquired Eltel Networks Telecom, a Polish telecommunications infrastructure company. Eltel Networks Telecom Poland is part of Eltel Group, one of a leading European provider of technical services for operators of key importance to the society. The main scope of activity covers technical services in telecommunication sector including design, construction, implementation and maintenance of telecommunication and general construction infrastructure as well as equipment supply within the services. The company employs around 220 people in Poland and achieved 20 million Euro turnover in 2018.

Etel Networks Telecom will join Axians, the VINCI Energies brand specialising in services and solutions in information and communications technologies.

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Iwar PRZYKLANG, Managing Director of VINCI Energies in Poland, said: "I'm delighted to welcome Eltel Networks Telecom. This operation will allow us to double our size in communication infrastructure business in Poland and therewith confirm our place as a foremost partner for telecom network operators."

With this latest acquisition, VINCI Energies is taking positions in Poland in the buoyant market for communications infrastructure and business networks. VINCI Energies in Poland generated annual revenue of nearly €42 million and employs close to 480 people before acquisition.

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